

Highlands CDD
 FY 2017-2018 Proposed O&M Budget

	YTD Actual Through 04/30/2017	Anticipated 05/01/2017 - 09/30/2017	Anticipated FY 2017 Total	FY 2017 Adopted Budget	FY 2018 Proposed Budaet
Revenues					
On-Roll Assessments	\$ 612,333.40	\$ 6,162.96	\$ 618,496.36	\$ 699,330.06	\$ 919,450.00
Off-Roll Assessments	130,753.91	-	130,753.91	-	-
Other Income & Other Financing Sources	3,000.00	500.00	3,500.00	-	-
Carry Forward Revenue (accrued)	69,400.11	34,832.70	104,232.81	104,232.81	-
Net Revenues	\$ 815,487.42	\$ 41,495.66	\$ 856,983.08	\$ 803,562.87	\$ 919,450.00
General & Administrative Expenses					
1st Quarter Operating Reserve	\$ -	\$ -	\$ -	\$ 27,700.00	\$ 15,000.00
Supervisor Fees	6,800.00	5,200.00	12,000.00	12,000.00	12,000.00
Public Officials' Liability Insurance	2,100.50	-	2,100.50	1,500.00	2,100.00
Trustee Services	7,881.15	-	7,881.15	6,000.00	8,000.00
Management	20,416.69	14,583.31	35,000.00	35,000.00	50,000.00
Engineering	7,327.09	2,672.91	10,000.00	10,000.00	10,000.00
Dissemination Agent	-	4,000.00	4,000.00	4,000.00	5,000.00
District Counsel	23,421.54	16,729.67	40,151.21	35,000.00	45,000.00
Assessment Administration	-	5,000.00	5,000.00	5,000.00	5,000.00
General Liability Insurance	3,000.00	-	3,000.00	4,000.00	4,000.00
Audit	592.00	10,000.00	10,592.00	8,000.00	10,600.00
Travel and Per Diem	2,447.70	1,748.36	4,196.06	250.00	5,000.00
Telephone	271.41	193.86	465.27	100.00	500.00
Postage & Shipping	442.73	316.24	758.97	1,000.00	800.00
Copies	596.25	425.89	1,022.14	2,000.00	1,100.00
Legal Advertising	2,902.69	2,073.35	4,976.04	5,000.00	5,000.00
Bank Fees	5.90	4.21	10.11	100.00	100.00
Miscellaneous	14,020.63	10,014.74	24,035.37	5,000.00	20,000.00
Office Supplies	121.12	86.51	207.63	750.00	750.00
Property Taxes	1,463.62	-	1,463.62	1,500.00	1,500.00
Web Site Maintenance	1,458.31	1,041.65	2,499.96	7,500.00	3,000.00
Dues, Licenses, and Fees	734.82	524.87	1,259.69	500.00	1,500.00
Total General & Administrative Expenses	\$ 96,004.15	\$ 74,615.58	\$ 170,619.73	\$ 144,200.00	\$ 205,950.00

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<u>Field Expenses</u>					
Water Reclaimed	\$ 3,701.60	\$ 2,644.00	\$ 6,345.60	\$ 7,000.00	\$ 7,000.00
Irrigation	22,843.48	16,316.77	39,160.25	25,000.00	45,000.00
Pond and Conservation Area Maintenance	20,973.00	29,027.00	50,000.00	50,000.00	40,000.00
Landscaping & Common Area Maintenance	63,767.37	86,232.63	150,000.00	150,000.00	160,000.00
Flower & Plant Replacement	3,408.82	46,591.18	50,000.00	50,000.00	40,000.00
Field Contingency	350.00	16,821.06	17,171.06	69,562.87	40,000.00
Streetlights	59,886.88	42,776.34	102,663.22	76,000.00	130,000.00
Entry Electric	-	-	-	-	10,000.00
Total Common Area Maintenance Expenses	\$ 174,931.15	\$ 240,408.98	\$ 415,340.13	\$ 427,562.87	\$ 472,000.00
<u>Clubhouse, Fitness Center, & Pool Expenses</u>					
Security	\$ 16,820.10	\$ 12,014.36	\$ 28,834.46	\$ 19,500.00	\$ 40,000.00
Clubhouse Management, Events, & Supplies	31,720.00	33,280.00	65,000.00	65,000.00	75,000.00
Janitorial Service	12,041.06	8,600.76	20,641.82	20,000.00	25,000.00
Clubhouse Electric	1,405.55	1,594.45	3,000.00	3,000.00	2,500.00
Pool Electric	3,200.72	3,799.28	7,000.00	7,000.00	5,500.00
Cable Television	2,146.71	1,533.36	3,680.07	3,000.00	4,000.00
Holiday Decorations	1,140.49	1,859.51	3,000.00	3,000.00	2,000.00
Property & Casualty Insurance	5,458.50	3,898.93	9,357.43	6,000.00	10,000.00
Fountain Maintenance & Chemicals	1,816.00	1,297.14	3,113.14	2,000.00	3,000.00
Equipment Repair & Maintenance	2,729.50	2,270.50	5,000.00	5,000.00	5,000.00
Pest Control	321.00	429.00	750.00	750.00	750.00
Signage & Amenities Upgrades, Maintenance	21,647.38	15,462.41	37,109.79	20,000.00	30,000.00
Swimming Pool Maintenance	6,939.00	13,061.00	20,000.00	20,000.00	12,000.00
Recreation Improvements	6,115.00	8,885.00	15,000.00	15,000.00	12,000.00
Gym Equipment	7,032.80	7,967.20	15,000.00	15,000.00	15,000.00
Splash Park Utilities & Maintenance	-	-	-	-	-
Total Clubhouse Expenses	\$ 120,533.81	\$ 115,952.90	\$ 236,486.71	\$ 204,250.00	\$ 241,750.00
Total Expenses	\$ 391,469.11	\$ 430,977.47	\$ 822,446.58	\$ 776,012.87	\$ 919,700.00
Income (Loss) from Operations	\$ 424,018.31	\$ (389,481.81)	\$ 34,536.50	\$ 27,550.00	\$ (250.00)
<u>Other Income (Expense)</u>					
Interest Income	\$ 172.78	\$ 123.41	\$ 296.19	\$ 150.00	\$ 250.00
Total Other Income (Expense)	\$ 172.78	\$ 123.41	\$ 296.19	\$ 150.00	\$ 250.00
Net Income (Loss)	\$ 424,191.09	\$ (389,358.39)	\$ 34,832.70	\$ 27,700.00	\$ -