

Highlands CDD
 Adopted FY2016-2017 O&M Budget

| | FY 2017 Adopted Budget |
|---|---------------------------------------|
| <u>Revenues</u> | |
| On-Roll Assessments | \$ 699,330.06 |
| Off-Roll Assessments | - |
| Other Income & Other Financing Sources | - |
| Carry Forward Cash | 104,232.81 |
| Net Revenues | \$ 803,562.87 |
| <u>General & Administrative Expenses</u> | |
| Supervisor Fees | \$ 12,000.00 |
| Public Officials' Liability Insurance | 1,500.00 |
| Trustee Services | 6,000.00 |
| Management | 35,000.00 |
| Engineering | 10,000.00 |
| Dissemination Agent | 1,000.00 |
| District Counsel | 35,000.00 |
| Assessment Administration | 5,000.00 |
| General Liability Insurance | 4,000.00 |
| Audit | 8,000.00 |
| Travel and Per Diem | 250.00 |
| Telephone | 100.00 |
| Postage & Shipping | 1,000.00 |
| Copies | 2,000.00 |
| Legal Advertising | 5,000.00 |
| Bank Fees | 100.00 |
| Miscellaneous | 5,000.00 |
| Office Supplies | 750.00 |
| Property Taxes | 1,500.00 |
| Web Site Maintenance | 7,500.00 |
| Dues, Licenses, and Fees | 500.00 |
| 1st Quarter Operating Reserve | 27,700.00 |
| Total General & Administrative Expenses | \$ 168,900.00 |

Highlands CDD
 Adopted FY2016-2017 O&M Budget

| | FY 2017 Adopted Budget |
|--|---------------------------------------|
| <u>Field Expenses</u> | |
| Water Reclaimed | \$ 7,000.00 |
| Irrigation | 20,000.00 |
| Pond Maintenance | 50,000.00 |
| Landscaping Maintenance & Material | 120,000.00 |
| Flower & Plant Replacement | 20,000.00 |
| Contingency | 139,562.87 |
| Streetlighting | 76,000.00 |
| Total Common Area Maintenance Expenses | \$ 432,562.87 |
| <u>Clubhouse, Fitness Center, & Pool Expenses</u> | |
| Security | \$ 19,500.00 |
| Clubhouse Management, Events, & Supplies | 65,000.00 |
| Janitorial Service | 20,000.00 |
| Clubhouse Electric. | 3,000.00 |
| Pool Electric | 7,000.00 |
| Cable Television | 3,000.00 |
| Holiday Decorations | 3,000.00 |
| Property & Casualty Insurance | 6,000.00 |
| Fountain Maintenance & Chemicals | - |
| Equipment Repair & Maintenance | 5,000.00 |
| Pest Control | 750.00 |
| Signage & Amenities Upgrades, Maintenance | 20,000.00 |
| Swimming Pool Maintenance | 20,000.00 |
| Recreation Improvements | 15,000.00 |
| Gym Equipment | 15,000.00 |
| Total Clubhouse Expenses | \$ 202,250.00 |
| Total Expenses | \$ 803,712.87 |
| Income (Loss) from Operations | \$ (150.00) |
| <u>Other Income (Expense)</u> | |
| Interest Income | \$ 150.00 |
| Total Other Income (Expense) | \$ 150.00 |
| Net Income (Loss) | \$ - |