

Highlands CDD
Adopted FY 2016 O&M Budget

FY 2016
Adopted Budget

Revenues

| | |
|-----------------------|----------------------|
| On-Roll Assessments | \$ 605,000.00 |
| Carry Forward Revenue | 135,792.19 |
| Net Revenues | \$ 740,792.19 |

General & Administrative Expenses

| | |
|--|----------------------|
| Supervisor Fees | \$ 12,000.00 |
| Public Officials' Liability Insurance | 1,500.00 |
| Trustee Services | 6,000.00 |
| Management | 35,000.00 |
| Engineering | 10,000.00 |
| Dissemination Agent | 1,000.00 |
| District Counsel | 35,000.00 |
| Assessment Administration | 5,000.00 |
| Audit | 8,000.00 |
| Travel and Per Diem | 250.00 |
| Telephone | 100.00 |
| Postage & Shipping | 1,000.00 |
| Copies | 2,000.00 |
| Legal Advertising | 10,000.00 |
| Bank Fees | 100.00 |
| Miscellaneous | 5,000.00 |
| Office Supplies | 250.00 |
| Property Taxes | 1,500.00 |
| Web Site Maintenance | 7,500.00 |
| Dues, Licenses, and Fees | 1,000.00 |
| Total General & Administrative Expenses | \$ 142,200.00 |

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Field Expenses

| | | |
|---|-----------|-------------------|
| Water Reclaimed | \$ | 7,000.00 |
| General Insurance | | 4,000.00 |
| Irrigation | | 12,000.00 |
| Lake Maintenance | | 43,000.00 |
| Landscaping Maintenance & Material | | 130,000.00 |
| Flower & Plant Replacement | | 20,000.00 |
| Streetlights | | 76,000.00 |
| Contingency | | 49,544.19 |
| 1st Quarter Operating Reserve | | 20,000.00 |
| Total Common Area Maintenance Expenses | \$ | 361,544.19 |

Clubhouse, Fitness Center, & Pool Expenses

| | | |
|--|-----------|-------------------|
| Clubhouse Electric | \$ | 2,200.00 |
| Pool Electric | | 7,000.00 |
| Cable Television | | 3,000.00 |
| Equipment Repair & Maintenance | | 10,000.00 |
| Signage & Amenities Repair | | 46,500.00 |
| Swimming Pools | | 30,000.00 |
| Fountain Maintenance & Chemicals | | 2,000.00 |
| Pest Control | | 1,000.00 |
| Security | | 19,500.00 |
| Janitorial Service | | 15,000.00 |
| Holiday Decorations | | 700.00 |
| Property & Casualty | | 10,000.00 |
| Clubhouse Management, Events, & Supplies | | 60,000.00 |
| Gym Equipment | | 10,248.00 |
| Recreational Improvement | | 20,000.00 |
| Total Clubhouse Expenses | \$ | 237,148.00 |

Total Expenses **\$ 740,892.19**

Income (Loss) from Operations **\$ (100.00)**

Other Income (Expense)

| | | |
|-------------------------------------|-----------|---------------|
| Interest Income | \$ | 100.00 |
| Total Other Income (Expense) | \$ | 100.00 |
| Net Income (Loss) | \$ | - |