



Rizzetta & Company

# Highlands Community Development District

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**Financial Statements  
(Unaudited)**

**January 31, 2018**

Prepared by: Rizzetta & Company, Inc.

[highlandscdd.org](http://highlandscdd.org)

[rizzetta.com](http://rizzetta.com)

## Highlands Community Development District

Balance Sheet  
As of 1/31/2018  
(In Whole Numbers)

|  | General Fund   | Debt Service Fund | Capital Projects Fund | Total Governmental Funds | General Fixed Assets Account Group | General Long-Term Debt Account Group |
|--|----------------|-------------------|-----------------------|--------------------------|------------------------------------|--------------------------------------|
| <b>Assets</b>                                |                |                   |                       |                          |                                    |                                      |
| Cash In Bank                                 | 622,370        | 0                 | 13,281                | 635,651                  | 0                                  | 0                                    |
| Investments                                  | 0              | 2,165,389         | 6,349                 | 2,171,738                | 0                                  | 0                                    |
| Accounts Receivable                          | 0              | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Assessments Receivable                       | 66,859         | 112,853           | 0                     | 179,712                  | 0                                  | 0                                    |
| Prepaid Expenses                             | 1,239          | 0                 | 0                     | 1,239                    | 0                                  | 0                                    |
| Deposits                                     | 18,740         | 0                 | 0                     | 18,740                   | 0                                  | 0                                    |
| Due From Other Funds                         | 0              | 15,375            | 0                     | 15,375                   | 0                                  | 0                                    |
| Due From Others                              | 90             | 0                 | 0                     | 90                       | 0                                  | 0                                    |
| Amount Available in Debt Service             | 0              | 0                 | 0                     | 0                        | 0                                  | 2,293,617                            |
| Amount To Be Provided Debt Service           | 0              | 0                 | 0                     | 0                        | 0                                  | 17,586,383                           |
| Fixed Assets                                 | 0              | 0                 | 0                     | 0                        | 25,680,675                         | 0                                    |
| <b>Total Assets</b>                          | <u>709,298</u> | <u>2,293,617</u>  | <u>19,630</u>         | <u>3,022,545</u>         | <u>25,680,675</u>                  | <u>19,880,000</u>                    |
| <b>Liabilities</b>                           |                |                   |                       |                          |                                    |                                      |
| Accounts Payable                             | 38,907         | 0                 | 0                     | 38,907                   | 0                                  | 0                                    |
| Accrued Expenses Payable                     | 6,118          | 0                 | 6,850                 | 12,968                   | 0                                  | 0                                    |
| Other Current Liabilities                    | 6,273          | 0                 | 0                     | 6,273                    | 0                                  | 0                                    |
| Deferred Revenue                             | 90             | 0                 | 0                     | 90                       | 0                                  | 0                                    |
| Due To Other Funds                           | 15,375         | 0                 | 0                     | 15,375                   | 0                                  | 0                                    |
| Other Bonds Payable                          | 0              | 0                 | 0                     | 0                        | 0                                  | 0                                    |
| Revenue Bonds Payable--Long Term             | 0              | 0                 | 0                     | 0                        | 0                                  | 19,880,000                           |
| <b>Total Liabilities</b>                     | <u>66,764</u>  | <u>0</u>          | <u>6,850</u>          | <u>73,614</u>            | <u>0</u>                           | <u>19,880,000</u>                    |
| <b>Fund Equity &amp; Other Credits</b>       |                |                   |                       |                          |                                    |                                      |
| Beginning Fund Balance                       | 56,513         | 1,366,923         | (654)                 | 1,422,782                | 25,680,675                         | 0                                    |
| Net Change in Fund Balance                   | 586,021        | 926,695           | 13,433                | 1,526,149                | 0                                  | 0                                    |
| <b>Total Fund Equity &amp; Other Credits</b> | <u>642,534</u> | <u>2,293,617</u>  | <u>12,780</u>         | <u>2,948,931</u>         | <u>25,680,675</u>                  | <u>0</u>                             |
| <b>Total Liabilities &amp; Fund Equity</b>   | <u>709,298</u> | <u>2,293,617</u>  | <u>19,630</u>         | <u>3,022,545</u>         | <u>25,680,675</u>                  | <u>19,880,000</u>                    |

See Notes to Unaudited Financial Statements

**Highlands Community Development District**

Statement of Revenues and Expenditures

001- General Fund

From 10/1/2017 to 01/31/2018

*(In Whole Numbers)*

|                                      | <u>Annual<br/>Budget</u> | <u>YTD<br/>Budget</u> | <u>YTD<br/>Actual</u> | <u>YTD<br/>Variance</u> | <u>Percent Annual<br/>Budget Remaining</u> |
|--------------------------------------|--------------------------|-----------------------|-----------------------|-------------------------|--|
| <b>Revenues</b>                      |                          |                       |                       |                         |  |
| Interest Earnings                    |                          |                       |                       |                         |  |
| Interest Earnings                    | 0                        | 0                     | 0                     | 0                       | 0.00%                                      |
| Special Assessments                  |                          |                       |                       |                         |  |
| Tax Roll                             | 876,555                  | 876,555               | 878,497               | 1,942                   | -0.22%                                     |
| Other Miscellaneous Revenues         |                          |                       |                       |                         |  |
| Miscellaneous                        | 0                        | 0                     | 2,150                 | 2,150                   | 0.00%                                      |
| <b>Total Revenues</b>                | <u>876,555</u>           | <u>876,555</u>        | <u>880,648</u>        | <u>4,093</u>            | <u>-0.46%</u>                              |
| <b>Expenditures</b>                  |                          |                       |                       |                         |  |
| Legislative                          |                          |                       |                       |                         |  |
| Supervisor Fees                      | 12,000                   | 4,000                 | 4,800                 | (800)                   | 60.00%                                     |
| Travel Per Diem                      | 5,000                    | 1,667                 | 0                     | 1,667                   | 100.00%                                    |
| Financial & Administrative           |                          |                       |                       |                         |  |
| Administrative Services              | 0                        | 0                     | 750                   | (375)                   | 0.00%                                      |
| District Management                  | 40,000                   | 13,333                | 6,267                 | 5,408                   | 84.33%                                     |
| District Engineer                    | 10,000                   | 3,333                 | 2,079                 | 1,254                   | 79.21%                                     |
| Disclosure Report                    | 5,000                    | 5,000                 | 5,750                 | (750)                   | -15.00%                                    |
| Trustees Fees                        | 8,000                    | 4,000                 | 6,196                 | (2,196)                 | 22.55%                                     |
| Assessment Roll                      | 5,000                    | 1,667                 | 0                     | 1,667                   | 100.00%                                    |
| Financial & Revenue Collections      | 0                        | 0                     | 600                   | (600)                   | 0.00%                                      |
| Accounting Services                  | 0                        | 0                     | 3,000                 | (3,000)                 | 0.00%                                      |
| Auditing Services                    | 10,600                   | 0                     | 0                     | 0                       | 100.00%                                    |
| Postage, Faxes, Copies               | 1,900                    | 633                   | 0                     | 633                     | 100.00%                                    |
| Public Officials Liability Insurance | 2,100                    | 700                   | 0                     | 700                     | 100.00%                                    |
| Miscellaneous Expense                | 6,855                    | 2,285                 | 705                   | 1,580                   | 89.72%                                     |
| Legal Advertising                    | 5,000                    | 1,667                 | 968                   | 699                     | 80.64%                                     |
| Bank Fees                            | 100                      | 33                    | 3                     | 30                      | 97.00%                                     |
| Dues, Licenses & Fees                | 1,500                    | 300                   | 175                   | 125                     | 88.33%                                     |
| Website Fees & Maintenance           | 3,000                    | 1,000                 | 208                   | 792                     | 93.07%                                     |
| Legal Counsel                        |                          |                       |                       |                         |  |
| District Counsel                     | 45,000                   | 15,000                | 35,908                | (20,908)                | 20.20%                                     |
| Security Operations                  |                          |                       |                       |                         |  |
| Security Services & Patrols          | 20,000                   | 6,667                 | 8,496                 | (1,829)                 | 57.52%                                     |
| Electric Utility Services            |                          |                       |                       |                         |  |
| Utility Services                     | 10,000                   | 3,333                 | 4,469                 | (1,136)                 | 55.31%                                     |
| Utility - Recreation Facilities      | 2,500                    | 833                   | 345                   | 488                     | 86.20%                                     |
| Utility - Pool                       | 5,500                    | 1,833                 | 544                   | 1,289                   | 90.11%                                     |
| Utility - Street Lights              | 130,000                  | 43,333                | 33,752                | 9,581                   | 74.04%                                     |
| Garbage/Solid Waste Services         |                          |                       |                       |                         |  |

See Notes to Unaudited Financial Statements

**Highlands Community Development District**

Statement of Revenues and Expenditures

001- General Fund

From 10/1/2017 to 01/31/2018

*(In Whole Numbers)*

|   | <u>Annual</u><br><u>Budget</u> | <u>YTD</u><br><u>Budget</u> | <u>YTD</u><br><u>Actual</u> | <u>YTD</u><br><u>Variance</u> | <u>Percent Annual</u><br><u>Budget Remaining</u> |
|---|--------------------------------|-----------------------------|-----------------------------|-------------------------------|--|
| Garbage Services                            | 0                              | 0                           | 2,163                       | (2,163)                       | 0.00%  |
| Water-Sewer Combination Services            |                                |                             |                             |                               |  |
| Utility Services                            | 7,000                          | 2,333                       | 9,860                       | (7,527)                       | -40.86%  |
| Stormwater Control                          |                                |                             |                             |                               |  |
| Aquatic Contract                            | 40,000                         | 13,333                      | 13,787                      | (454)                         | 65.53%   |
| Stormwater Assessments                      | 1,500                          | 1,500                       | 1,479                       | 21                            | 1.40%  |
| Other Physical Environment                  |                                |                             |                             |                               |  |
| General Liability Insurance                 | 14,000                         | 4,667                       | 15,404                      | (10,737)                      | -10.03%  |
| Holiday Decorations                         | 2,000                          | 2,000                       | 1,100                       | 900                           | 45.00%   |
| Fountain Maintenance                        | 3,000                          | 1,000                       | 160                         | 840                           | 94.67%   |
| Landscape Maintenance                       | 160,000                        | 53,333                      | 54,600                      | (1,267)                       | 65.88%   |
| Irrigation Maintenance                      | 45,000                         | 15,000                      | 807                         | 14,193                        | 98.21%   |
| Landscape Replacement Plants, Shrubs, Trees | 40,000                         | 13,333                      | 0                           | 13,333                        | 100.00%  |
| Miscellaneous Contingency                   | 40,000                         | 13,333                      | 29,797                      | (16,464)                      | 25.51%   |
| Parks & Recreation                          |                                |                             |                             |                               |  |
| Management Contract                         | 65,000                         | 21,667                      | 19,696                      | 2,369                         | 69.70%   |
| Fitness Equipment Repairs & Maintenance     | 15,000                         | 5,000                       | 5,031                       | (31)                          | 66.46%   |
| Pest Control                                | 750                            | 250                         | 168                         | 82                            | 77.60%   |
| Repair & Maintenance                        | 5,000                          | 1,667                       | 1,030                       | 637                           | 79.40%   |
| Pool Maintenance                            | 25,000                         | 8,333                       | 6,345                       | 1,988                         | 74.62%   |
| Clubhouse Facility Maintenance              | 27,000                         | 9,000                       | 10,292                      | (1,292)                       | 61.88%   |
| Telephone, Fax, Internet                    | 500                            | 167                         | 969                         | (802)                         | -93.80%  |
| Cable Television                            | 4,000                          | 1,333                       | 321                         | 1,012                         | 91.98%   |
| Clubhouse Janitorial Services               | 25,000                         | 8,333                       | 6,096                       | 2,237                         | 75.62%   |
| Recreation Improvements                     | 12,000                         | 4,000                       | 0                           | 4,000                         | 100.00%  |
| Office Supplies                             | 750                            | 250                         | 407                         | (157)                         | 45.73%   |
| Contingency                                 |                                |                             |                             |                               |  |
| Miscellaneous Contingency                   | 15,000                         | 5,000                       | 100                         | 4,900                         | 99.33%   |
| Total Expenditures                          | <u>876,555</u>                 | <u>295,449</u>              | <u>294,627</u>              | <u>822</u>                    | <u>66%</u>                                       |
| Excess of Revenue Over (Under) Expenditures | <u>0</u>                       | <u>581,106</u>              | <u>586,021</u>              | <u>4,915</u>                  | <u>0.00%</u>                                     |
| Fund Balance, Beginning of Period           | 0                              | 0                           | 56,513                      | 0                             | 0.00%  |
| Fund Balance, End of Period                 | <u><u>0</u></u>                | <u><u>581,106</u></u>       | <u><u>642,534</u></u>       | <u><u>(48,383)</u></u>        | <u><u>0.00%</u></u>                              |

Highlands Community Development District  
Statement of Revenues and Expenditures  
200 - Debt Service Fund S2013 & S2014  
From 10/1/2017 Through 1/31/2018  
(In Whole Numbers)

|   | Annual Budget | Current Period<br>Actual | Budget to Actual<br>Variance | Budget Percent<br>Remaining |
|---|---------------|--------------------------|------------------------------|-----------------------------|
| <b>Revenues</b>   |               |                          |                              |                             |
| Interest Earnings   |               |                          |                              |                             |
| Interest Earnings   | 0             | 772                      | 772                          | 0 %                         |
| Special Assessments   |               |                          |                              |                             |
| Tax Roll  | 0             | 411,644                  | 411,644                      | 0 %                         |
| Prepayments   | 0             | 13,774                   | 13,774                       | 0 %                         |
| <b>Total Revenues</b>   | <b>0</b>      | <b>426,190</b>           | <b>426,190</b>               | <b>0 %</b>                  |
| <b>Expenditures</b>   |               |                          |                              |                             |
| Debt Service Payments   |               |                          |                              |                             |
| Interest  | 0             | 167,644                  | (167,644)                    | 0 %                         |
| Principal   | 0             | 85,000                   | (85,000)                     | 0 %                         |
| <b>Total Expenditures</b>                                       | <b>0</b>      | <b>252,644</b>           | <b>(252,644)</b>             | <b>0 %</b>                  |
| Excess of Revenue Over (Under)<br>Expenditures                  | 0             | 173,546                  | 173,546                      | 0 %                         |
| <b>Other Financing Sources (Uses)</b>                           |               |                          |                              |                             |
| Interfund Transfer  | 0             | (138)                    | (138)                        | 0 %                         |
| Excess of Rev./Other Sources Over<br>(Under) Expend./Other Uses | 0             | 173,408                  | 173,408                      | 0 %                         |
| Fund Balance, Beginning of Period                               | 0             | 464,964                  | 464,964                      | 0 %                         |
| Fund Balance, End of Period                                     | 0             | 638,371                  | 173,408                      | 0 %                         |

Highlands Community Development District  
Statement of Revenues and Expenditures  
201 - Debt Service Fund S2016  
From 10/1/2017 Through 1/31/2018  
(In Whole Numbers)

|   | Annual Budget | Current Period<br>Actual | Budget to Actual<br>Variance | Budget Percent<br>Remaining |
|---|---------------|--------------------------|------------------------------|-----------------------------|
| <b>Revenues</b>   |               |                          |                              |                             |
| Interest Earnings   |               |                          |                              |                             |
| Interest Earnings   | 0             | 1,749                    | 1,749                        | 0 %                         |
| Special Assessments   |               |                          |                              |                             |
| Tax Roll  | 0             | 1,071,201                | 1,071,201                    | 0 %                         |
| Off Roll  | 0             | 205,514                  | 205,514                      | 0 %                         |
| Prepayments   | 0             | 32,475                   | 32,475                       | 0 %                         |
| <b>Total Revenues</b>   | <b>0</b>      | <b>1,310,940</b>         | <b>1,310,940</b>             | <b>0 %</b>                  |
| <b>Expenditures</b>   |               |                          |                              |                             |
| Debt Service Payments   |               |                          |                              |                             |
| Interest  | 0             | 342,653                  | (342,653)                    | 0 %                         |
| Principal   | 0             | 215,000                  | (215,000)                    | 0 %                         |
| <b>Total Expenditures</b>                                       | <b>0</b>      | <b>557,653</b>           | <b>(557,653)</b>             | <b>0 %</b>                  |
| Excess of Revenue Over (Under)<br>Expenditures                  | 0             | 753,287                  | 753,287                      | 0 %                         |
| Excess of Rev./Other Sources Over<br>(Under) Expend./Other Uses | 0             | 753,287                  | 753,287                      | 0 %                         |
| Fund Balance, Beginning of Period                               | 0             | 901,959                  | 901,959                      | 0 %                         |
| Fund Balance, End of Period                                     | 0             | 1,655,246                | 753,287                      | 0 %                         |

Highlands Community Development District  
Statement of Revenues and Expenditures  
300 - Capital Projects Fund S2013 & S2014  
From 10/1/2017 Through 1/31/2018  
(In Whole Numbers)

|   | Annual Budget | Current Period<br>Actual | Budget to Actual<br>Variance | Budget Percent<br>Remaining |
|---|---------------|--------------------------|------------------------------|-----------------------------|
| <b>Revenues</b>   |               |                          |                              |                             |
| Interest Earnings   |               |                          |                              |                             |
| Interest Earnings   | 0             | 3                        | 3                            | 0 %                         |
| Total Revenues  | 0             | 3                        | 3                            | 0 %                         |
| Excess of Revenue Over (Under)<br>Expenditures                  | 0             | 3                        | 3                            | 0 %                         |
| <b>Other Financing Sources (Uses)</b>                           |               |                          |                              |                             |
| Interfund Transfer  | 0             | 138                      | 138                          | 0 %                         |
| Excess of Rev./Other Sources Over<br>(Under) Expend./Other Uses | 0             | 141                      | 141                          | 0 %                         |
| Fund Balance, Beginning of Period                               | 0             | 1,347                    | 1,347                        | 0 %                         |
| Fund Balance, End of Period                                     | 0             | 1,489                    | 141                          | 0 %                         |

Highlands Community Development District  
Statement of Revenues and Expenditures  
301 - Capital Projects Fund S2016  
From 10/1/2017 Through 1/31/2018  
(In Whole Numbers)

|   | Annual Budget | Current Period<br>Actual | Budget to Actual<br>Variance | Budget Percent<br>Remaining |
|---|---------------|--------------------------|------------------------------|-----------------------------|
| <b>Revenues</b>   |               |                          |                              |                             |
| Interest Earnings   |               |                          |                              |                             |
| Interest Earnings   | 0             | 11                       | 11                           | 0 %                         |
| Contributions From Private Sources                              |               |                          |                              |                             |
| Developer Contributions   | 0             | 13,281                   | 13,281                       | 0 %                         |
| <b>Total Revenues</b>   | <b>0</b>      | <b>13,292</b>            | <b>13,292</b>                | <b>0 %</b>                  |
| Excess of Revenue Over (Under)                                  | 0             | 13,292                   | 13,292                       | 0 %                         |
| <b>Expenditures</b>   |               |                          |                              |                             |
| Excess of Rev./Other Sources Over<br>(Under) Expend./Other Uses | 0             | 13,292                   | 13,292                       | 0 %                         |
| Fund Balance, Beginning of Period                               | 0             | (2,001)                  | (2,001)                      | 0 %                         |
| <b>Fund Balance, End of Period</b>                              | <b>0</b>      | <b>11,291</b>            | <b>13,292</b>                | <b>0 %</b>                  |



**Highlands CDD  
Investment Summary  
January 31, 2018**

| <u>Account</u>                          | <u>Investment</u>                                 | <u>Balance as of</u><br><u>January 31, 2018</u> |
|---|---|---|
| US Bank Series 2005 Default Expenditure | Principal Cash                                    | \$ 72   |
| US Bank Series 2013 Revenue             | First American Treasury Obligation Fund Class Y   | 219,567   |
| US Bank Series 2013 Reserve             | First American Treasury Obligation Fund Class Y   | 110,856   |
| US Bank Series 2014 Prepayment          | First American Treasury Obligation Fund Class Y   | 17,786  |
| US Bank Series 2014 Revenue             | First American Treasury Obligation Fund Class Y   | 194,493   |
| US Bank Series 2014 Reserve             | First American Treasury Obligation Fund Class Y   | 60,000  |
| US Bank Series 2016 Revenue             | First American Government Obligation Fund Class Y | 479,435   |
| US Bank Series 2016 Reserve             | First American Government Obligation Fund Class Y | 261,847   |
| US Bank Series 2016 (3A) Revenue        | First American Treasury Obligation Fund Class Y   | 256,557   |
| US Bank Series 2016 (3A) Prepayment     | First American Treasury Obligation Fund Class Y   | 50,856  |
| US Bank Series 2016 (3A) Reserve        | First American Treasury Obligation Fund Class Y   | 155,173   |
| US Bank Series 2016 (3C) Revenue        | First American Government Obligation Fund Class Y | 248,704   |
| US Bank Series 2016 (3C) Reserve        | First American Government Obligation Fund Class Y | 107,425   |
| US Bank Series 2016 (3C) Prepayment     | First American Government Obligation Fund Class Y | 2,618   |
|   | <b>Total Debt Service Fund Investments</b>        | <b>\$ 2,165,389</b>                             |
| US Bank Series 2013 Construction        | First American Treasury Obligation Fund Class Y   | \$ 1,199  |
| US Bank Series 2014 Construction        | First American Treasury Obligation Fund Class Y   | 290   |
| US Bank Series 2016 (3A) Construction   | First American Treasury Obligation Fund Class Y   | 266   |
| US Bank Series 2016 (3C) Construction   | First American Government Obligation Fund Class Y | 4,594   |
|   | <b>Total Capital Projects Fund Investments</b>    | <b>\$ 6,349</b>                                 |

**Highlands Community Development District**

Summary A/R Ledger

001 - General Fund

From 1/1/2018 Through 1/31/2018

| <u>Invoice Date</u> | <u>Customer Name</u>                 | <u>Invoice Number</u>       | <u>Current Balance</u> |
|---------------------|--------------------------------------|-----------------------------|------------------------|
| 10/1/2017           | Hillsborough County Tax<br>Collector | FY17-18                     | 66,858.71              |
|                     |                                      | Total 001 - General<br>Fund | 66,858.71              |

**Highlands Community Development District**

Summary A/R Ledger

200 - Debt Service Fund S2013 & S2014

From 1/1/2018 Through 1/31/2018

| <u>Invoice Date</u> | <u>Customer Name</u>                 | <u>Invoice Number</u>                             | <u>Current Balance</u> |
|---------------------|--------------------------------------|---|------------------------|
| 10/1/2017           | Hillsborough County Tax<br>Collector | FY17-18   | 31,328.47              |
|                     |                                      | Total 200 - Debt<br>Service Fund S2013 &<br>S2014 | 31,328.47              |

**Highlands Community Development District**

Summary A/R Ledger

201 - Debt Service Fund S2016

From 1/1/2018 Through 1/31/2018

| <u>Invoice Date</u> | <u>Customer Name</u>                 | <u>Invoice Number</u>                  | <u>Current Balance</u> |
|---------------------|--------------------------------------|--|------------------------|
| 10/1/2017           | Hillsborough County Tax<br>Collector | FY17-18                                | 81,524.59              |
|                     |                                      | Total 201 - Debt<br>Service Fund S2016 | 81,524.59              |
| Report Balance      |                                      |  | 179,711.77             |

**Highlands Community Development District**

Aged Payables by Invoice Date

Aging Date - 11/1/2017

001 - General Fund

From 1/1/2018 Through 1/31/2018

| <u>Vendor Name</u>                           | <u>Invoice Date</u> | <u>Invoice Number</u>     | <u>Invoice Description</u>                      | <u>Current Balance</u> |
|--|---------------------|---------------------------|---|------------------------|
| Rizzetta Amenity Services, Inc.              | 11/3/2017           | INV0000000004183          | Amenity Management 11/17                        | 950.00                 |
| Times Publishing Company                     | 1/12/2018           | 580951 01/12/18           | Legal Advertising Account #174831 01/18         | 301.50                 |
| Horner Environmental Professionals, Inc.     | 1/15/2018           | 214599                    | Aquatic Maintenance 12/17                       | 2,500.00               |
| TECO   | 1/16/2018           | 211005465656 12/17        | 211005465656 12/17                              | 125.75                 |
| Landmark Engineering & Surveying Corporation | 1/18/2018           | 2130094.51                | Engineering Services 01/18                      | 1,641.20               |
| Pinch A Penny                                | 1/18/2018           | 18847                     | Pool Repair 01/18                               | 329.99                 |
| BOCC   | 1/18/2018           | 5632320000 12/17          | 11299 Ayersworth Glen Blvd. 12/17               | 37.91                  |
| BOCC   | 1/18/2018           | 6632320000 12/17          | 10501 Ayersworth Glen Blvd. 12/17               | 37.18                  |
| BOCC   | 1/19/2018           | 4766839258 12/17          | 14512 Callen Glen Way 12/17                     | 1,906.13               |
| Accurate Drilling Solutions LLC              | 1/19/2018           | 543                       | Install Pump US 301 Entrance Well 01/18         | 1,399.86               |
| Bravo! Fence                                 | 1/22/2018           | 26431                     | Balance Due Fencing Repairs-Clubhouse 01/18     | 597.50                 |
| Linda Gilbert                                | 1/22/2018           | 012218                    | Janitorial Services 01/18                       | 570.00                 |
| Otis Franklin III                            | 1/23/2018           | OF 012318                 | Board of Supervisors Meeting 01/23/18           | 200.00                 |
| Kangelia J Baxter                            | 1/23/2018           | KB 012318                 | Board of Supervisors Meeting 01/23/18           | 200.00                 |
| Jeffrey L Jones                              | 1/23/2018           | JJ 012318                 | Board of Supervisors Meeting 01/23/18           | 200.00                 |
| Elizabeth Brown                              | 1/23/2018           | EB 012318                 | Board of Supervisors Meeting 01/23/18           | 200.00                 |
| Albert E. Thomka                             | 1/23/2018           | AT 012318                 | Board of Supervisors Meeting 01/23/18           | 200.00                 |
| Swanson & Son Inc                            | 1/23/2018           | 13408                     | Replace 85 Gallon Pressure Tank 01/18           | 807.00                 |
| Swanson & Son Inc                            | 1/23/2018           | 13409                     | Monthly Maintenance 01/18                       | 13,650.00              |
| Jeffrey L Jones                              | 1/24/2018           | 012418                    | Reimbursement Holiday Decor 12/17               | 180.00                 |
| Brandon Lock & Safe, Inc.                    | 1/25/2018           | 41836                     | (10) Pack Box ISO Cards 01/18                   | 157.50                 |
| U.S. Bank                                    | 1/25/2018           | 4887476                   | Trustee Fee Series 2016C3 01/01/18 - 12/31/2018 | 3,717.38               |
| TECO   | 1/26/2018           | TECO Lights Summary 01/18 | TECO Lights Summary 01/18                       | 3,560.02               |

**Highlands Community Development District**

Aged Payables by Invoice Date

Aging Date - 11/1/2017

001 - General Fund

From 1/1/2018 Through 1/31/2018

| <u>Vendor Name</u>              | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice Description</u>              | <u>Current Balance</u> |
|---------------------------------|---------------------|-----------------------|---|------------------------|
| Rizzetta Amenity Services, Inc. | 1/26/2018           | INV00000000004563     | Amenity Management 01/18                | 2,134.61               |
| Don Harrison Enterprises LLC    | 1/31/2018           | 2522                  | Repair Entrance Lighting Fixtures 01/18 | 1,050.00               |
| Hopping Green & Sams            | 1/31/2018           | 98274                 | General Monthly Legal Services 12/17    | 2,253.75               |
|                                 |                     |                       | Total 001 - General Fund                | 38,907.28              |
| Report Total                    |                     |                       |   | 38,907.28              |

**Highlands Community Development District  
Notes to Unaudited Financial Statements  
January 31, 2018**

**Balance Sheet**

1. Trust statement activity has been recorded through 01/31/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger – Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

4. General Fund – Payment for Invoice #FY17-18 in the amount of \$17,490.12 was received in February 2018.
5. Debt Service Fund 200 – Payment for Invoice #FY17-18 in the amount of \$8,195.47 was received in February 2018.
6. Debt Service Fund 201 – Payment for Invoice #FY17-18 in the amount of \$21,326.69 was received in February 2018.