

HIGHLANDS COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2021-2022 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2021/2022 O&M Budget		\$1,010,575.00
Hillsborough County Collection Cost @	2.00%	\$21,501.60
Early Payment Discount @	4.00%	\$43,003.19
2021/2022 Total:		<u>\$1,075,079.79</u>

2020/2021 O&M Budget	\$1,010,575.00
2021/2022 O&M Budget	<u>\$1,010,575.00</u>
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2020/2021	2021/2022	\$	%
Series 2016 (Ref.) Debt Service - Phase 1 SF 50'	\$772.49	\$772.49	\$0.00	0.00%
Operations/Maintenance - Phase 1 SF 50'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,348.63	\$1,348.63	\$0.00	0.00%
Series 2016 (Ref.) Debt Service - Phase 1 SF 60'	\$926.99	\$926.99	\$0.00	0.00%
Operations/Maintenance - Phase 1 SF 60'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,503.13	\$1,503.13	\$0.00	0.00%
Series 2016 (Ref.) Debt Service - Phase 1 SF 65'	\$1,004.24	\$1,004.24	\$0.00	0.00%
Operations/Maintenance - Phase 1 SF 65'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,580.38	\$1,580.38	\$0.00	0.00%
Series 2016 (Ref.) Debt Service - Phase 1 SF 70'	\$1,081.49	\$1,081.49	\$0.00	0.00%
Operations/Maintenance - Phase 1 SF 70'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,657.63	\$1,657.63	\$0.00	0.00%
Series 2014 Debt Service - Phase 2A SF	\$1,276.60	\$1,276.60	\$0.00	0.00%
Operations & Maintenance - Phase 2A SF	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,852.74	\$1,852.74	\$0.00	0.00%
Series 2013 Debt Service - Phase 2B SF 50'	\$1,020.17	\$1,020.17	\$0.00	0.00%
Operations & Maintenance - Phase 2B SF 50'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,596.31	\$1,596.31	\$0.00	0.00%
Series 2013 Debt Service - Phase 2B SF 60'	\$1,224.21	\$1,224.21	\$0.00	0.00%
Operations & Maintenance - Phase 2B SF 60'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,800.35	\$1,800.35	\$0.00	0.00%
Series 2016 (3A) Debt Service - Phase 3A SF	\$1,302.08	\$1,302.08	\$0.00	0.00%
Operations & Maintenance - Phase 3A SF	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,878.22	\$1,878.22	\$0.00	0.00%
Series 2016 (3C) Debt Service - Phase 3C Lots	\$1,302.00	\$1,302.00	\$0.00	0.00%
Operations & Maintenance -Phase 3C Lots	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,878.14	\$1,878.14	\$0.00	0.00%
Series 2018 (3B & 5) Debt Service - Phase 3B SF 40'	\$1,301.88	\$1,301.88	\$0.00	0.00%
Operations & Maintenance - Phase 3B SF 40'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,878.02	\$1,878.02	\$0.00	0.00%
Series 2018 (3B & 5) Debt Service - Phase 3B SF 50'	\$1,301.88	\$1,301.88	\$0.00	0.00%
Operations & Maintenance - Phase 3B SF 50'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,878.02	\$1,878.02	\$0.00	0.00%
Series 2018 (3B & 5) Debt Service - Phase 5 SF 40'	\$1,301.88	\$1,301.88	\$0.00	0.00%
Operations & Maintenance - Phase 5 SF 40'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,878.02	\$1,878.02	\$0.00	0.00%
Series 2018 (4) Debt Service - Phase 4 SF 50'	\$1,980.37	\$1,328.66	-\$651.71	-32.91%
Operations & Maintenance - Phase 4 SF 50'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$2,556.51	\$1,904.80	-\$651.71	-25.49%

HIGHLANDS COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2021-2022 DEBT SERVICE AND O&M ASSESSMENT SCHEDULE

UNITS ASSESSED		TOTAL O&M BUDGET			
		COLLECTION COSTS @		\$1,010,575.00	
		EARLY PAYMENT DISCOUNT @		\$21,501.60	
		TOTAL O&M ASSESSMENT		\$43,003.19	
				\$1,075,079.79	
LOT SIZE	O&M	TOTAL EAU	% TOTAL EAU	ADMIN PER PARCEL	ADMIN PER LOT
Platted Lots					
Phase 1 Single Family 50'	314	314.00	16.83%	\$180,908.39	\$576.14
Phase 1 Single Family 60'	118	118.00	6.32%	\$67,984.68	\$576.14
Phase 1 Single Family 65'	74	74.00	3.97%	\$42,634.46	\$576.14
Phase 1 Single Family 70'	121	121.00	6.48%	\$69,713.11	\$576.14
Phase 2A Single Family Lots	159	159.00	8.52%	\$91,606.48	\$576.14
Phase 2B Single Family 50' Lots	128	128.00	6.86%	\$73,746.09	\$576.14
Phase 2B Single Family 60' Lots	86	86.00	4.61%	\$49,548.16	\$576.14
Phase 3A Single Family Lots	227	227.00	12.17%	\$130,784.09	\$576.14
Phase 3C Lots	220	220.00	11.79%	\$126,751.10	\$576.14
Phase 3B Single Family 40'	162	162.00	8.68%	\$93,334.90	\$576.14
Phase 3B Single Family 50'	69	69.00	3.70%	\$39,753.75	\$576.14
Phase 5 Single Family 40'	60	60.00	3.22%	\$34,568.48	\$576.14
Phase 4 Single Family 50'	128	128.00	6.86%	\$73,746.09	\$576.14
Subtotal - Platted Lots	1866	1866.00	100.00%	\$1,075,079.79	
Total	1866	1866.00	1.00	\$1,075,079.79	

PER UNIT ASSESSMENTS									
O&M	Series 2013	Series 2014	Series 2016	Series 2016	Series 2016	Series 2018	Series 2018	TOTAL (15)	
	Debt Service (8)	Debt Service (9)	(3A) Debt Service (10)	(3C) Debt Service (11)	Refunding Debt Service (12)	(3B & 5) Debt Service (13)	(4) Debt Service (14)		
\$576.14	\$0.00	\$0.00	\$0.00	\$0.00	\$772.49	\$0.00	\$0.00	\$1,348.63	
\$576.14	\$0.00	\$0.00	\$0.00	\$0.00	\$926.99	\$0.00	\$0.00	\$1,503.13	
\$576.14	\$0.00	\$0.00	\$0.00	\$0.00	\$1,004.24	\$0.00	\$0.00	\$1,580.38	
\$576.14	\$0.00	\$0.00	\$0.00	\$0.00	\$1,081.49	\$0.00	\$0.00	\$1,657.63	
\$576.14	\$0.00	\$1,276.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,852.74	
\$576.14	\$1,020.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,596.31	
\$576.14	\$1,224.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,800.35	
\$576.14	\$0.00	\$0.00	\$1,302.08	\$0.00	\$0.00	\$0.00	\$0.00	\$1,878.22	
\$576.14	\$0.00	\$0.00	\$0.00	\$1,302.00	\$0.00	\$0.00	\$0.00	\$1,878.14	
\$576.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,301.88	\$0.00	\$1,878.02	
\$576.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,301.88	\$0.00	\$1,878.02	
\$576.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,301.88	\$0.00	\$1,878.02	
\$576.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,328.66	\$1,904.80	

LESS: Hillsborough County Collection Costs (2%) and Early Payment Discounts (4%):

(\$64,504.79)

Net Revenue to be Collected:

\$1,010,575.00

- (1) Reflects the number of total lots with Series 2013 debt outstanding.
- (2) Reflects the number of total lots with Series 2014 debt outstanding.
- (3) Reflects the number of total lots with Series 2016 (3A) debt outstanding.
- (4) Reflects the number of total lots with Series 2016 (3C) debt outstanding.
- (5) Reflects the number of total lots with Series 2016 (Refunding) debt outstanding.
- (6) Reflects the number of total lots with Series 2018 (3B & 5) debt outstanding.
- (7) Reflects the number of total lots with Series 2018 (4) debt outstanding.
- (8) Annual debt service assessment per lot adopted in connection with the Series 2013 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.
- (9) Annual debt service assessment per lot adopted in connection with the Series 2014 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.
- (10) Annual debt service assessment per lot adopted in connection with the Series 2016 (3A) bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.
- (11) Annual debt service assessment per lot adopted in connection with the Series 2016 (3C) bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.
- (12) Annual debt service assessment per lot adopted in connection with the Series 2016 (Refunding) bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.
- (13) Annual debt service assessment per lot adopted in connection with the Series 2018 (3B & 5) bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.
- (14) Annual debt service assessment per lot adopted in connection with the Series 2018 (4) bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.
- (15) Annual assessment that will appear on November 2021 Hillsborough County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).